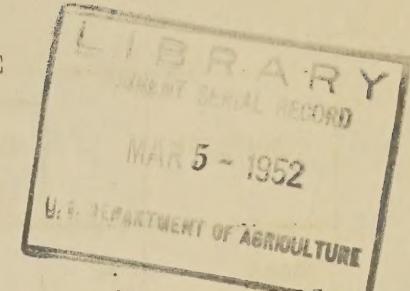


RESERVE  
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UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics  
Agricultural Estimates  
Box 1778, Boise, Idaho



PRICES RECEIVED AND PAID BY FARMERS  
December 15, 1951

IDAHO: Rising grain, hay, and fruit and vegetable prices caused an increase of 13 points in the Crop index of Prices Received by Idaho farmers, but the livestock and livestock products index was down eight points, due mostly to lower meat animal prices according to the USDA CROP REPORTING SERVICE of Idaho. The over-all index at 318 was 4 points greater than last month and 42 points above a year ago.

Among the grains, wheat held steady, but oats and barley were up 8¢ and 7¢ per bushel respectively. Also, because of local shortages of hay, the price of alfalfa rose to \$30.50 per loose ton. This is the highest average price of record for hay, with the exception of April, 1917 and May, 1920, and just 50¢ more than the recent high of \$30.00 for February 15, 1949, when tons of feed were flown into snowbound ranches. Potatoes averaging \$1.40 per bushel were 15¢ higher than a month ago. Prices on this item have risen considerably since Dec. 15. Apples gained 20¢ per bushel. On the other hand, dry edible beans were down an average of 10¢ per cwt., red clover seed dropped 90¢ per bushel and alfalfa seed held the same as on November 15. In the livestock section, cattle declined 50¢ per cwt. and both hogs and lambs were lower by 40¢ per cwt. Chickens gained almost 3¢ per pound while eggs dropped 9¢ per dozen. Butterfat gained 2¢ per pound.

Prices paid by farmers for commercial feeds were higher than a month ago and considerably higher than a year ago. The chicken-feed ratio was a little higher, while the egg-feed ratio was down.

INDEX NUMBER OF PRICES RECEIVED BY IDAHO FARMERS\*  
(1910-14 = 100)

YEAR AND MONTH	All Com- modi- ties	CROPS					LIVESTOCK					
		All Crops	Grains	Feed Crops	Fruits and Vege- tables	Other Crops	All L.S.& Prod.	L. S. Meat Prod.	Animals	Poul- try Prod.	Dairy Prod.	L. S. Prod.
Ave. 1910-14	100	100	100	100	100	100	100	100	100	100	100	100
1946	228	210	212	216	207	198	249	260	163	251	250	
1947	278	244	288	273	197	232	317	354	185	279	244	
1948	287	237	266	262	201	221	346	392	193	296	251	
1949	258	214	238	241	179	191	309	352	178	232	276	
1950	260	196	241	231	137	186	335	391	143	231	326	
1950 Dec.	276	188	245	239	87	195	381	427	192	241	539	
1951 Jan.	298	197	253	243	104	147	420	474	146	263	641	
Feb.	315	203	265	252	114	197	448	510	149	267	689	
Mar.	321	198	259	250	103	194	467	530	157	259	778	
Apr.	310	196	256	246	103	196	445	518	158	259	599	
May	303	191	257	244	92	190	436	506	162	259	569	
June	300	188	251	242	82	195	432	502	179	259	539	
July	305	201	250	241	128	197	427	496	198	259	509	
Aug.	300	199	250	244	123	185	419	492	204	252	449	
Sept.	306	214	249	248	168	185	414	494	207	252	359	
Oct.	307	221	260	262	159	194	409	486	207	256	359	
Nov.	314	242	273	290	176	205	400	467	214	267	359	
Dec.	318	255	274	303	198	203	392	459	191	274	329	

\* Prepared and published through the courtesy of the Agricultural Experiment Station of the University of Idaho.

UNITED STATES: Higher prices for truck crops and dairy products, together with minor increases for other vegetables, feed, and hay, were primarily responsible for raising the mid-December Index of Prices Received by Farmers a little more than 1 percent or 4 points to 305 percent of the 1910-14 average. Decreases in prices received for meat animals, eggs, and cotton partly offset the price rises. As of mid-December, the index was 19 points or nearly 7 percent above last December, and 58 points or 23 percent above June 1950, taken as pre-Korea.

PARITY RATIO TABLE - UNITED STATES

Indexes 1910-14 = 100	Dec. 15, 1950	Nov. 15, 1951	Dec. 15, 1951	Record High	
				Index	Date
Prices Received	286	301	305	313	Feb. 1951
Parity Index 1/	265	284	284	284	2/Dec. 1951
Parity Ratio	108	106	107	122	Oct. 1946

1/ Prices Paid, Interest, Taxes, and Farm Wage Rates. 2/ Also November 1951

## PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES DEC. 15, 1951

COMMODITY		IDAHO			UNITED STATES			U.S. PARITY PRICES d/			
		Dec. 15 1950	Nov. 15 1951	Dec. 15 1951	Dec. 15 1950	Nov. 15 1951	Dec. 15 1951	Base Period	Effec- tive	Price	Average as % of Parity
		D o l l a r s									
Wheat	Bu.	1.84	2.02	2.02	2.03	2.19	2.22	# .884	2.43	91	
Oats	"	.73	.93	1.01	.849	.911	.949	# .399	g/.990	96	
Barley	"	.98	1.35	1.42	1.19	1.34	1.38	# .619	g/1.53	90	
Apples	"	1.40	1.45	1.65	2.12	2.06	2.16	1.02	2.90	74	
Potatoes	"	.40	1.25	1.40	.889	1.74	1.93	f/1.12	g/1.83	105	
Dry Beans	Cwt.	6.80	7.20	7.10	7.60	7.82	7.89	3.28	9.32	85	
Dry Peas	"	3.15	3.50	4.00	3.14	3.61	4.06	a/	a/	a/	
Hay, all**	Ton	20.10	29.30	34.80	21.80	23.10	24.40	a/	a/	a/	
Alf. Seed	Bu.	33.00	34.40	34.40	22.00	25.70	25.60	a/	a/	a/	
R. Clo. Seed	"	18.60	21.70	20.80	17.70	19.40	19.80	a/	a/	a/	
Hogs	Cwt.	18.60	18.80	18.40	17.80	18.00	17.60	7.57	21.50	82	
Beef Cattle	"	25.10	29.00	28.50	25.20	28.10	27.50	7.02	19.90	138	
Lambs	"	27.00	28.70	28.30	27.60	29.00	28.50	7.71	21.90	130	
Butterfat b/	Lb.	.64	.71	.73	.648	.717	.757	.272	.772	h/90	
Milk c/	Cwt.	*3.75	*4.40	4.60	4.54	5.15	5.22	1.70	4.83	h/99	
Chickens	Lb.	.230	.240	.266	.223	.232	.234	.111	.315	74	
Eggs	Doz.	.540	.61	.52	.577	.565	.511	# .215	g/.532	h/83	
Milk Cows	Head	225.00	260.00	260.00	218.00	252.00	252.00	a/	a/	a/	

\* Revised. \*\* Baled. # 60-mo. average, Aug. 1909-July 1914. a/ Not published.

b/ Butterfat in cream. c/ Wholesale milk. d/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948 and 1949. e/ Adjusted base period prices 1910-14, based on 120 mo. average Jan. 1941-Dec. 1950 unless otherwise noted. f/ 10-season average 1919-28. g/ Transitional parity, 90 percent of parity price computed under formula in use prior to Jan. 1, 1950. h/ Percentage of seasonally adjusted prices to parity prices.

## PRICES PAID BY FARMERS

COMMODITY	Unit	IDAHO			UNITED STATES			D o l l a r s
		Dec. 15 1950	Nov. 15 1951	Dec. 15 1951	Average 1935-39	Nov. 15 1951	Dec. 15 1951	
Mixed Dairy Feed	Cwt.	3.95	4.50	4.60	1.83		4.35	4.47
Cottonseed Meal	"	5.00	5.40	5.20	1.77		4.80	4.95
Bran	"	2.70	3.35	3.40	1.41		3.82	4.01
Middlings	"	2.90	3.50	3.60	1.58		3.94	4.09
Laying Mash	"	4.90	5.20	5.30	2.31		5.12	5.23
Scratch Grain	"	4.20	5.00	4.90	1.91		4.54	4.61
Poultry Ration 1/	"	3.80	4.16	4.23	1.80		4.12	4.22
Baby Chicks	100	3/18.00	3/18.00	3/18.00	--		3/15.90	3/15.60
<u>PRICE RATIOS 2/</u>								
Chicken-Feed	Lb.	6.1	5.8	6.3	4/ 7.8		5.6	5.5
Egg-Feed	"	14.2	14.7	12.3	4/15.0		13.7	12.1

1/Average prices paid for commercial feeds and the evaluation of grains fed alone at prices received by farmers. 2/Number of lbs. of poultry feed equal in value to 1 doz. eggs and to 1 lb. of chicken. 3/Straight run, heavy breeds, first of month. 4/Dec. 15, 1940-49 average.

 UNITED STATES INDEX NUMBERS OF PRICES RECEIVED BY FARMERS DEC. 15, 1951  
(Jan. 1910-Dec. 1914 = 100)

I N D E X E S	5-Year Average			1 9 5 0			1 9 5 1		
	Jan. 1910	Jan. 1935	Oct. 15	Nov. 15	Dec. 15	Oct. 15	Nov. 15	Dec. 15	
	Dec. 1914	Dec. 1939				Sep.	Sep.		
<u>UNADJUSTED Prices Received</u>									
All Farm Products	100	107	268	276	286	296	301	305	
All Crops	100	99	238	250	258	247	267	280	
Livestock & Products	100	115	296	299	311	340	332	328	
<u>PRICES PAID BY FARMERS</u>									
Interest, Taxes & Wage Rates	100	125	260	263	265	282	284	284	
Prices Paid	100	124	252	255	257	271	274	273	
Commodities used for family living	100	124	252	256	257	268	271	271	
Commodities used for production	100	124	251	254	257	275	277	275	
<u>RATIOS:</u>									
Prices Received to Prices Paid	100	86	105	105	108	103	106	107	
Int. Taxes, and Wage Rates									

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